

SFUFA Budget 2021-2022

Revenue		Notes
Member Dues income	\$ 1,070,000.00	Based on a 4% increase
Total Revenue	\$ 1,070,000.00	
Expenses		
Audit & Accounting	\$ 10,500.00	Stays the same
Bank Charges	\$ 150.00	Stays the same
Bargaining committee	\$ 15,000.00	Stays the same
CAUT Dues	\$ 215,000.00	Stays the same
Conference Expenses	\$ 20,000.00	Stays the same
CUFA BC Dues	\$ 100,000.00	Stays the same
Defence Fund	\$ 75,000.00	Decreased to match actuals
Donations	\$ 5,000.00	Decreased by \$1000
Equipment Expenses	\$ 2,500.00	Decreased
IT Support	\$ 2,500.00	Increased to reflect support for new v/c system
Legal Expenses	\$ 72,500.00	Increased to reflect an anticipated increase in legal work/mediations in 2022
Meeting Expenses	\$ 10,000.00	Increased by \$1000
Member Events	\$ 7,000.00	Decreased by \$3000
Office & Directors Insurance	\$ 5,000.00	Increased to reflect an increase in premiums next year
Office Expenses	\$ 5,000.00	Increased by \$1000
Office Support	\$ 2,500.00	To cover planned sick leave in 2022
Postage	\$ 100.00	Stays the same
Print/Duplicating	\$ 500.00	Stays the same
Release/Advising Time	\$ 47,500.00	Decreased by \$2500 to reflect actuals last year
Salaries & Benefits	\$ 458,000.00	Increased to reflect CA increases and step increases in 2022
Special Projects	\$ 5,000.00	Decreased. Office reno completed. Next year (website work)
Staff Development	\$ 5,000.00	Increased to cover MSO course
Telephone/Alarm System	\$ 6,000.00	Stays the same
Total Expenses	\$ 1,069,750.00	
Revenue over Expenses:	\$ 250.00	
Transfers to:		Current Balances as at last audit October/2020
Legal Reserve	\$ 317,600.00	\$50,000 transferred from General Reserve into Legal Reserve 2020
Bargaining Reserve	\$ 75,000.00	\$92,367 transferred from General Reserve in 2020
General Reserve	\$ 893,303.00	Balance as at last audit