25 members were present (18 in Burnaby, 4 in Surrey and 3 in Vancouver)

1. Approval of the agenda.
   **MOVED by** D. Laitsch/S. Bisgrove  
   **Carried.**

2. Approval of the 2013 AGM minutes.
   **MOVED by** J. Rowe/R. Arab  
   **Carried.**

   There was no business arising from the minutes.

   **MOVED by** D. Laitsch/G. Chapman  
   **Carried.**

5. 2015/2016 Budget.
   Dan Laitsch, SFUFA Treasurer presented the budget and noted the following:
   - The budget for CAUT dues has increased – there was a CAUT fee increase in 2016 due to an increase in average salaries.
   - Salaries for office staff have increased to reflect annual step increases.
   - Dues income is projected at 11,000 higher based on higher faculty numbers provided by Academic Relations.
   - Release/Advising Time budget has been bumped up from $35,000 to $40,000 to provide a teaching release for the Past President and President Elect, to support SFUFA’s plans for capacity-building.
   - There was a surplus last year of $94,772.00. The legal reserve is healthy and has a balance of $310,000 as at the last audit in September 2015.
   - The donations line item has been increased from $1000 - $2000. The Executive will be looking at developing a general policy on donations. SFUFA will also be looking at the cost of joining the CAUT defense fund, which is a strike fund for Canadian academic unions who are CAUT members.
   - Legal and actuarial work associated with pension plan options has been expensed to the special projects line item.
MOTION:
That the SFUFA membership vote to accept the proposed 2015/2016 budget as drafted by the SFUFA Executive.
MOVED: H. Hendrigan/S. Bisgrove Carried.

6. Appointment of the Auditor.
   MOTION: That Richard Marsh from Marsh & Marsh Inc. is re-appointed Auditor of the Association for the term October 1, 2016 – September 30, 2017.
   MOVED by R. Day/G. Chapman Carried.

7. Executive election results.
   - President Elect – Michael Sjorerdsma, Engineering Science has been ratified.
   - There were 7 candidates for 5 open Director positions for two-year terms starting September 1, 2016 and the following members were elected: Kumari Beck (Education), Sherryl Bisgrove (Biology), Genevieve Fuji Johnson (Political Science), Steeve Mongrain (Economics) and Rochelle Tucker (Health Sciences).
   - The 2016-2017 Executive whose terms are continuing are: Neil Abramson (Past President), Dan Laitsch (President) chosen as President Elect in 2015, Russell Day (Director Teaching Appointments) and Joy Rowe (Librarians and Archivists).
   - A special thank you to outgoing executive members Carolyn Lesjak, Krishna Pendakur, Glenn Chapman and Julian Christians for their commitment and valuable contributions to SFUFA.

8. Other Business.- None to report.

   Adjourned at 2:16 pm.
   MOVED by S. Mongrain/J. Rowe Carried.