MINUTES
SFUFA ANNUAL GENERAL MEETING
Tuesday April 21, 2015
2:00 – 4:00 pm
Burnaby: Halpern 126
(Via videoconference) - Surrey: 3595 - Vancouver: HC 2250

33 members were present (3 in Vancouver; 2 in Surrey)

1. Approval of the agenda.
   MOVED by R. Day/N. Abramson   Carried.

2. Approval of the 2014 AGM minutes.
   MOVED by C. Graebner/R. Day   Carried.

   There was no business arising from the minutes.

   MOVED by R. Day/H. Pabel   Carried.

5. 2014/2015 Budget (for information only).
   D. Broun, Treasurer, reviewed the Budget and noted the following:
   • Staff salaries have increased to reflect step increases and benefits upgrade for 1 staff member.
   • CAUT and CUFA dues have both increased due to an increase in members and an increase in per capita rate (CUFA).
   • Donations have increased to $2000 from $1000. SFUFA donates $1000 annually to the CAUT academic freedom fund and the increase will allow the Executive to consider support to other groups as well.
   • Dues income has been forecasted at $800,000.00 based on October 2014 figures from Academic Relations.
   • The legal fees line item was bumped up to $60,000 from 40,000 last year but remains the same this year. It was noted that the biggest expense to risk would be a lengthy arbitration process and it was noted that SFUFA has sufficient funds to cover that. As at the last audit, the legal reserve fund is at a healthy $275,000.
   • Member events expenses stay the same at $15,000 and the increase in membership engagement and outreach events has been well received by members.
• Expenses for this fiscal year is projected at $775,550 with a projected surplus of $24,500.
• Reserve balances:
  General reserve = $519,000
  Sick Leave reserve = $60,000
  Study Leave reserve = $49,000
  Equipment reserve = $7,900
  PDR accrual for 3 staff members = $7,968
• David noted that this information including fund descriptions and balances are posted on the website for members to review.
• The Executive approved the Budget in October at the beginning of the 2014/2015 fiscal year and is presented to members today for information purposes only.

6. Appointment of the Auditor.
   **MOTION:** That Richard Marsh from Marsh & Marsh Inc. be re-appointed as auditor of the Association for the term October 1, 2014 – September 30, 2015.

   **MOVED** by C. Graebner/R. Hackett **Carried.**

7. 2015 – 2016 Executive election results.
• Julian welcomed the following newly elected Directors to the Executive starting September 1, 2015:
  Dan Laitsch, President Elect for a 3-year term
  Paul Hebbard, Director Librarians and Archivists
  Ronda Arab, Director
  Michael Sjoerdsma, Director
  Russell Day who returns as Director, Teaching Appointments
• The following Directors are continuing: Julian Christians (Past President), Neil Abramson (President), Glenn Chapman, Carolyn Lesjak, Krishna Pendakur and Rochelle Tucker.
• Directors leaving the Executive are David Broun (Treasurer), Holly Hendrigan (Librarians & Archivists rep) and Carl Schwarz.