

**SFUFA annual budget October 1, 2018 - September 30, 2019**

Revenue		Notes
Member Dues	\$ 960,000.00	Based on September dues income \$79,000 plus faculty salary increases in 2019
<b>Total Revenue</b>		
	<b>\$ 960,000.00</b>	
Expenses		
Audit & Accounting	\$ 10,500.00	Increased slightly based on last years actuals.
Bank Charges	\$ 200.00	Increased from \$150 to match actuals.
Bargaining Committee	\$ 10,000.00	** new line item to cover committee meetings and expenses associated with Bargaining.
CAUT Dues	\$ 188,000.00	
Conference Expenses	\$ 30,000.00	Increased from \$25,000
CUFA BC Dues	\$ 82,000.00	86.66 per member. Slight increase to reflect a possible net increase in members next year.
Defence Fund	\$ 72,000.00	SFUFA joined Sept/2018. \$5.50 per member but number of members expected to increase in Jan.
Donations	\$ 3,000.00	Same
Equipment Expenses	\$ 4,000.00	Same.
IT Support	\$ 2,000.00	Same.
Legal Expenses	\$ 40,000.00	Same.
Meeting Expenses	\$ 12,000.00	Same.
Member Events	\$ 13,000.00	Same.
Office Expense	\$ 4,000.00	Same.
Office/Directors Insurance	\$ 4,000.00	Same
Postage	\$ 100.00	Same.
Print/Duplicating	\$ 500.00	Decreased from \$800.
Release/Advising Time	\$ 58,000.00	Slight increae from \$55,000
Salaries & Benefits	\$ 410,000.00	Increased to rfect GWI increase and step increase for SFUFA staff in 2019.
Special Projects	\$ 3,500.00	Same.
Staff Development	\$ 3,000.00	Same.
Office phone/ Alarm/cells	\$ 6,000.00	Increased slightly to match actuals.
<b>Total Expenses</b>	<b>\$ 955,800.00</b>	
Revenue over Expenses:	\$ 4,200.00	
<b>Transfers to:</b>		<b>Current Balances (as at last audit September/2017)</b>
Legal Reserve	\$ -	\$310,000.00
Sick Leave Reserve	\$ -	\$60,000.00
Equipment Reserve	\$ -	\$11,259.00
General Reserve	\$ -	\$833,872.00
Bargaining Reserve	\$ 20,000.00	New reserve fund set up this fiscal year to cover teaching releases for bargaining committee members for every bargaining cycle.